**INTEREST RATES MARKET NOTICE**

**Date: 1 March 2016**

**Subject:** New Financial Instrument Listing

***(PREMIUM PROPERTIES LIMITED –“PMM23”)***

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The JSE Limited has granted a listing to **PREMIUM PROPERTIES LIMITED** on Interest Rate Market with effect from 2 March 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Bond Code** PMM23

**Nominal Issued** TBA

**Issue Price** 100%

**Coupon** 8.000% (3 Month JIBAR as at 29 Feb 2016 of 7.000% plus 100 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 2 September 2016

**Books Close** 23 May, 23 August

**Interest Payment Date(s)** 2 June, 2 September

**Last Day to Register** By 17:00 on22 May, 22 August

**Issue Date** 2 March 2016

**Date Convention** Modified Following

**Interest Commencement Date** 2 March 2016

**First Interest Payment Date** 2 June 2016

**ISIN No.** ZAG000134156

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/PMM23%20Pricing%20Supplement%2020160302.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/PMM23%20Pricing%20Supplement%2020160302.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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